RATIFIED BY: THE ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF ARMENIA RESOLUTION No. 59 DATED: 13 November, 2001

PROCEDURES

FOR THE REGISTRATION OF CONTRACTS BETWEEN THE ENERGY SECTOR LICENSEES, AND THE CONTRACTS FOR THE IMPORT AND EXPORT OF ELECTRICITY AND NATURAL GAS IN THE REPUBLIC OF ARMENIA

These Procedures shall regulate the process of registration of the contracts executed between the licensed entities of the energy sector of the Republic of Armenia, as well as the contracts for the import and export of electricity and natural gas with the Energy Regulatory Commission of the Republic of Armenia (hereafter referred to as the Commission).

- 1. The contracts executed between the licensed entities of the energy sector of the Republic of Armenia, as well as the contracts for the import and export of electricity and natural gas shall become effective from the moment of their registration with the Commission.
- 2. The Licensee shall be required to submit an Application for Registration along with 3 (three) copies of the contract to the Commission.
- 3. After being filed with the Commission, the contract shall then be forwarded for examination to the corresponding Commission Departments, upon the signed order of the Chairman of the Commission or the Deputy Chairman.
- 4. During the examination the contract shall be reviewed for compliance with the following:
- sample contracts and (or) the mandatory conditions approved by the Commission;
- the provisions of the Operation License of either party (or parties), the Power Market Rules;
- the Legislation of the Republic of Armenia and other normative legal documents;
- 5. Within 10 (ten) working days of the filing of the contract with the Commission, the contract shall be registered with the Commission or be rejected, with a corresponding notice in writing sent to the Applicant, stating the reasons for refusal.

- 6. The registration of a contract may be rejected if the contract does not comply with the requirements specified in item 4 of these Procedures.
- 7. After the refusal, the amended and appended contract may be submitted by the Licensee to the Commission once again for registration.
- 8. In case of the refusal of a contract registration, the corresponding Commission Department shall draft a report and submit it to the Chairman of the Commission.
- 9. The contracts shall be registered at the corresponding Commission Department, approved by the Commission, in a special log provided for such reason, along with the following data:
- the sequential number of registration;
- the names of the Parties to the contract;
- the number of the contract;
- the first and the last names of the official signers of the contract;
- the registration number of the contract;
- the registration date of the contract;
- the effective period of the contract;
- the first and the last name and the signature of the person responsible for the act of registration of the contract.
- 10. On the last page of each of the 3 copies of the contract a special note will appear indicating that the contract is registered with the Commission. The note will look like the following:

Energy Regulatory Commission of the Republic of Armenia	
Registered:date	
Registration No	
Responsible Partysignaturename	

11.	One copy of the registered contract shall be kept at the Department registering the contract.